

EXHIBIT 2

In The Matter Of:

ALLERGAN USA, INC.

v.

MEDICIS AESTHETICS, INC.

STRAUSS, JEFFREY M., 30(b)(6) - Vol. 1

December 12, 2014

***CONFIDENTIAL - PURSUANT TO
PROTECTIVE ORDER***

MERRILL CORPORATION

Legalink, Inc.

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UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

-----x

ALLERGAN USA, INC., and ALLERGAN
INDUSTRIE, SAS,

Plaintiffs,
Case No.
-against- SACV13-01436 AG (JPRx)

MEDICIS AESTHETICS, INC.,
MEDICIS PHARMACEUTICAL CORP.,
VALEANT PHARMACEUTICALS
NORTH AMERICA LLC,
VALEANT PHARMACEUTICALS
INTERNATIONAL, and VALEANT
PHARMACEUTICALS INTERNATIONAL, INC.

Defendants.
-----x
December 12, 2014
8:44 a.m.

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Videotaped Deposition of JEFFREY M.
STRAUSS, taken by Plaintiff, pursuant to
Personal Notice and 30(b)(6) Notice, at the
offices of Patterson Belknap Webb & Tyler LLP,
1133 Avenue of the Americas, New York, New
York, before William Visconti, a Shorthand
Reporter and Notary Public within and for the
State of New York.

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2 A P P E A R A N C E S:

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ALSO PRESENT:

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DAVID PELOZA, Videographer

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1	A.	The components of the model are the	10:50:07
2		products, so that all feeds into the model.	10:50:11
3		Again you need to ask business development,	10:50:13
4		they could give you a much clearer answer. But	10:50:16
5		it is the assets that make up the company and	10:50:20
6		then what the long-term potential is. The	10:50:22
7		lifetime value of those assets.	10:50:24
8	Q.	Are you aware of any discounts that	10:50:36
9		would have applied, been applied in the model?	10:50:39
10		MR. PINTO: Objection, asked and	10:50:40
11		answered.	10:50:44
12	A.	There is assumptions built in based	10:50:46
13		on average sale price.	10:50:52
14	Q.	Would the expected value of sales	10:50:57
15		be discounted for any reason in assessing the	10:51:01
16		value of the acquisition of the company, to	10:51:08
17		your knowledge?	10:51:08
18	A.	Not to my knowledge.	10:51:22
19	Q.	What other products did Valeant	10:51:24
20		acquire with acquisition of Medicis besides	10:51:28
21		Restylane-L and Perlane-L?	10:51:30
22		MR. PINTO: Objection, asked and	10:51:31
23		answered.	10:51:31
24	A.	Can you repeat the question?	10:51:34
25	Q.	What other products did Valeant	

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1 acquire with the acquisition of Medicis other 10:51:42
2 than Perlane-L and Restylane-L? 10:51:43

3 A. There is the dermatology lines of 10:51:45
4 products, which was the bulk of the vast -- or 10:51:50
5 the value of assets. 10:51:56

6 Q. What part of the value was due to 10:52:01
7 Restylane-L and Perlane-L? 10:52:03

8 A. I don't know what it was determined 10:52:10
9 as in the model. 10:53:39

10 Q. Immediately following the 10:53:40
11 acquisition I think that you said that operations 10:53:44
12 continued in Arizona for Medicis? 10:53:46

13 A. They did. 10:53:46

14 Q. Did all of the employees continue 10:53:52
15 to be employed, the same employees, for some 10:53:56
16 period of time after the acquisition? 10:53:57

17 A. No, I don't believe so. I think 10:53:59
18 there was upon closing immediate termination of 10:54:06
19 a certain amount of employees. 10:54:08

20 Q. Do you know how many percentagewise 10:54:13
21 were terminated immediately after acquisition? 10:54:15

22 A. Percentagewise, I do not. I think 10:54:18
23 that I read that it was over 300. 10:54:22

24 Q. Of what total? 10:54:24

25 A. I don't know what the total was.